|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2020** | | **2021** | | | | |
|  | **Jun-19** | **Jun-20** | **May** | **Jun** | **Feb** | **Mar** | **Apr** | **May** | **Jun** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 134,468 | 54,548 | 225,466 | 54,548 | 438,561 | 1,681,039 | 563,812 | 463,184 | 657,792 |
| Discount Allowed | 3,793 | 1,001 | 4,204 | 1,001 | 7,246 | 28,600 | 9,658 | 7,820 | 11,087 |
| Discharged | 25,520 | 400,012 | 335,619 | 400,012 | 682,073 | 983,195 | 947,765 | 438,561 | 1,681,039 |
| Discount Paid | 619 | 10,839 | 10,343 | 10,839 | 11,203 | 16,090 | 15,582 | 7,246 | 28,600 |
| Outstanding Balance | 4,927,527 | 675,896 | 1,021,360 | 675,896 | 2,369,521 | 3,067,365 | 2,683,412 | 2,708,036 | 1,684,789 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | - | 50,720 | 204,633 | 50,720 | 993,382 | 533,997 | 967,019 | 646,736 | 1,254,286 |
| Discount Allowed | - | 1,947 | 7,979 | 1,947 | 37,044 | 20,540 | 37,167 | 24,345 | 47,375 |
| Discharged | 668 | 22,744 | 240,526 | 22,744 | 221,943 | 307,403 | 125,030 | 25,382 | 73,733 |
| Discount Paid | 34 | 1,506 | 15,848 | 1,506 | 7,917 | 10,990 | 4,481 | 911 | 2,640 |
| Outstanding Balance | 3,687 | 867,569 | 839,592 | 867,569 | 1,638,458 | 1,865,052 | 2,707,042 | 3,328,396 | 4,508,950 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 443 | 133,185 | 187,264 | 133,185 | 5,577 | 928 | - | 47,536 | 1,444 |
| Discount Allowed | 57 | 10,027 | 14,087 | 10,027 | 433 | 72 | - | 3,602 | 110 |
| Discharged | - | 443 | - | 443 | 344,629 | 247,378 | 312,327 | 187,264 | 133,185 |
| Discount Paid | - | 57 | - | 57 | 45,797 | 27,553 | 26,406 | 14,087 | 10,027 |
| Outstanding Balance | 443 | 4,133,139 | 4,000,396 | 4,133,139 | 1,372,333 | 1,125,883 | 813,556 | 673,827 | 542,086 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees) | | | | | | | |
| **PERIODS** | **2016-17** | | | **2017-18** | | | **2018-19** | | **2019-20** | | **2020-21** | | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted | |
| July | - | | - | - | - | | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - | |
| August | 138.0 | | 109.0 | - | - | | 894.3 | 894.3 | - | - | 68.0 | 47.5 | |
| September | - | | - | 63.0 | 38.0 | | 235.3 | 235.3 | - | - | 88.0 | 88.0 | |
| October | 179.7 | | 95.5 | 113.8 | 105.0 | | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 | |
| November | - | | - | 91.5 | 84.5 | | 6,659.7 | 6,630.6 | - | - | 15.3 | 15.3 | |
| December | 178.7 | | 150.0 | - | - | | 2,319.5 | 2,319.5 | - | - | - | - | |
| January | - | | - | 343.0 | 305.1 | | 9,265.4 | 8,929.1 | 11.2 | 11.2 | - | - | |
| February | 59.0 | | 20.9 | - | - | | 5,226.9 | 5,200.8 | - | - | 244.1 | 147.0 | |
| March | - | | - | 786.8 | 641.5 | | 3,359.3 | 3,354.3 | 38.5 | 35.0 | - | - | |
| April | - | | - | 165.9 | 123.3 | | 3,257.3 | 3,163.8 | 598.1 | 392.3 | 258.5 | 258.5 | |
| May | - | | - | 136.5 | 100.0 | | 5,781.2 | 5,777.6 | - | - | 251.1 | 251.1 | |
| June | 51.6 | | 40.0 | - | - | | 111.0 | 105.0 | - | - | 516.3 | 487.6 | |
| **Average** |  | |  |  |  | |  |  |  |  |  |  | |
| per month | 50.6 | | 34.6 | 141.7 | 116.4 | | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 149.9 | 122.9 | |
| per day | 1.7 | | 1.2 | 4.7 | 3.9 | | 113.7 | 111.4 | 5.7 | 4.8 | 5.0 | 4.1 | |
|  | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | | |
| **PERIODS** | | **2016-17** | | **2017-18** | | | **2018-19** | | **2019-20** | | **2020-21** | | |
| Amount | | Amount | | | Amount | | Amount | | Amount | | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | | Injected |
| July | | 6,965.6 | 6,655.1 | 6,181.3 | 5,797.7 | | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | | 4,062.4 |
| August | | 3,951.0 | 3,873.5 | 6,066.4 | 5,940.3 | | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | | 5,802.4 |
| September | | 6,206.9 | 5,870.9 | 7,881.6 | 7,733.5 | | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | | 3,938.6 |
| October | | 4,024.4 | 3,960.4 | 6,245.0 | 5,968.4 | | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | | 3,312.3 |
| November | | 3,242.3 | 3,096.9 | 6,454.0 | 6,252.5 | | - | - | 3,423.6 | 3,123.3 | 3,947.7 | | 3,895.7 |
| December | | 4,551.0 | 4,234.6 | 8,943.3 | 8,590.5 | | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | 3,784.9 | | 3,620.8 |
| January | | 4,099.7 | 3,878.5 | 4,612.4 | 4,390.3 | | - | - | 4,528.5 | 4,345.5 | 5,367.4 | | 5,126.3 |
| February | | 4,127.9 | 3,953.7 | 5,946.7 | 5,522.7 | | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 | 4,849.6 | | 4,849.6 |
| March | | 5,537.5 | 5,373.8 | 4,140.8 | 3,906.9 | | 563.7 | 484.0 | 5,049.1 | 5,023.6 | 5,772.2 | | 5,553.9 |
| April | | 5,270.7 | 5,195.4 | 3,523.0 | 3,105.1 | | 548.5 | 442.0 | 5,087.5 | 5,042.0 | 9,622.9 | | 9,245.8 |
| May | | 5,374.6 | 5,278.7 | 3,198.2 | 2,741.0 | | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 | 10,651.9 | | 10,523.9 |
| June | | 7,385.0 | 7,049.8 | 7,129.4 | 6,586.2 | | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 | 8,937.3 | | 8,561.8 |
| **Average** | |  |  |  |  | |  |  |  |  |  | |  |
| per month | | 5,061.4 | 4,868.4 | 5,860.2 | 5,544.6 | | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 5,896.6 | | 5,707.8 |
| per day | | 168.7 | 162.3 | 195.3 | 184.8 | | 84.7 | 75.9 | 174.5 | 168.5 | 196.6 | | 190.3 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - |
| August | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 |
| September | 70,500 | - | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 |
| October | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 |
| November | 800 | 25,650 | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 |
| December | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 |
| January | 110,100 | - | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 |
| February | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 |
| March | 39,100 | 22,800 | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 |
| April | 45,000 | 61,800 | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 |
| May | 25,000 | 173,000 | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 |
| June | 134,850 | 18,650 | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 | 204,500 | 301,300 |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 77,971 | 30,446 | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 |
| per day | 2,599 | 1,015 | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2016-17** | | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| September | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| October | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| November | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| December | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |
| January | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |
| February | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 |
| March | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 |
| April | 6.25 | 4.25 | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 |
| May | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 |
| June | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 | 8.00 | 6.00 |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jun-20 | 285,925 | 44,875 | 8.1298 | 8.0377 | 153,504 | 34,504 | 7.9757 | 7.8170 | 390,256 | 93,152 | 7.7101 | 7.6898 |
| 18-Jun-20 | 167,250 | 10,673 | 7.7999 | 7.6897 | 208,148 | 18,163 | 7.4847 | 7.4786 | 203,263 | 50,060 | 7.3600 | 7.2892 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jul-20 | 290,673 | 32,952 | 6.8488 | 6.8488 | 161,923 | 4,768 | 6.6599 | 6.6599 | 155,925 | 16,150 | 6.8500 | 6.8500 |
| 16-Jul-20 | 183,140 | 112,502 | 6.5598 | 6.4267 | 163,931 | 68,881 | 6.5700 | 6.4666 | 150,010 | 87,210 | 6.6001 | 6.5475 |
| 30-Jul-20 | 256,431 | 72,039 | 6.9501 | 6.8734 | 184,554 | 52,204 | 7.0995 | 7.0134 | 222,463 | 55,463 | 7.1400 | 7.1054 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Aug-20 | 326,400 | 91,956 | 6.9900 | 6.9833 | 203,654 | 20,654 | 7.1800 | 7.1449 | 152,748 | 548 | 7.1500 | 7.1500 |
| 27-Aug-20 | 379,048 | 273,548 | 7.1498 | 7.0916 | 364,556 | 209,206 | 7.1800 | 7.1551 | 281,054 | 65,054 | 7.3000 | 7.2562 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Sep-20 | 502,405 | 209,087 | 7.1399 | 7.1161 | 238,932 | 121,432 | 7.1800 | 7.1724 | 126,594 | 33,094 | 7.3000 | 7.2944 |
| 24-Sep-20 | 530,899 | 153,799 | 7.1292 | 7.0983 | 244,536 | 196,961 | 7.1800 | 7.1686 | 188,789 | 169,789 | 7.3090 | 7.2977 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Oct-20 | 599,261 | 544,611 | 7.1898 | 7.1178 | 150,827 | 109,827 | 7.2189 | 7.1854 | 67,333 | 30,833 | 7.2990 | 7.2753 |
| 22-Oct-20 | 581,384 | 374,216 | 7.1750 | 7.1580 | 34,684 | 19,684 | 7.2000 | 7.2000 | 658 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Nov-20 | 618,863 | 309,060 | 7.1597 | 7.1477 | 50,165 | 23,165 | 7.2000 | 7.1997 | 20,257 | 2,257 | 7.2900 | 7.2900 |
| 19-Nov-20 | 543,471 | 351,501 | 7.1525 | 7.1402 | 7,128 | 3,128 | 7.1998 | 7.1959 | 9,452 | 9,452 | 7.2498 | 7.2498 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Dec-20 | 693,259 | 341,776 | 7.1408 | 7.1338 | 62,354 | 52,354 | 7.1849 | 7.1849 | 30,501 | 10,501 | 7.2989 | 7.2989 |
| 17-Dec-20 | 778,711 | 379,713 | 7.1202 | 7.1138 | 44,018 | 24,018 | 7.1701 | 7.1693 | 23,530 | 13,530 | 7.2400 | 7.2400 |
| 31-Dec-20 | 651,321 | 619,571 | 7.1498 | 7.1090 | 19,182 | 9,182 | 7.2000 | 7.1911 | 21,034 | 21,034 | 7.2900 | 7.2877 |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jan-21 | 699,033 | 574,783 | 7.1691 | 7.1386 | 26,271 | 5,771 | 7.2002 | 7.1902 | 2,237 | \* | \* | \* |
| 28-Jan-21 | 736,527 | 388,564 | 7.1597 | 7.1517 | 111,751 | 102,751 | 7.4900 | 7.4001 | 22,801 | 6,301 | 7.7989 | 7.7158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Feb-21 | 424,846 | 182,432 | 7.1799 | 7.1623 | 780,541 | 502,291 | 7.4900 | 7.4650 | 103,610 | 6,010 | 7.7989 | 7.7908 |
| 25-Feb-21 | 278,375 | 263,375 | 7.2486 | 7.1906 | 774,935 | 528,135 | 7.5498 | 7.4914 | 74,750 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Mar-21 | 632,175 | 554,175 | 7.5898 | 7.3152 | 225,789 | 160,289 | 7.8000 | 7.6678 | 57,001 | 1,001 | 7.7900 | 7.7900 |
| 25-Mar-21 | 1,562,798 | 1,155,465 | 7.5398 | 7.4298 | 491,547 | 394,247 | 7.8000 | 7.7327 | 69,319 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Apr-21 | 1,275,597 | 249,798 | 7.4698 | 7.4418 | 773,618 | 619,406 | 7.7998 | 7.7463 | 150,500 | \* | \* | \* |
| 22-Apr-21 | 626,422 | 323,672 | 7.4000 | 7.3763 | 1,103,449 | 384,780 | 7.6871 | 7.6463 | 92,144 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 06-May-21 | 587,636 | 261,667 | 7.3497 | 7.3309 | 935,863 | 329,163 | 7.5501 | 7.5290 | 156,034 | 27,034 | 7.6900 | 7.6900 |
| 20-May-21 | 483,471 | 209,337 | 7.3492 | 7.3420 | 568,918 | 341,918 | 7.6000 | 7.5686 | 94,104 | 24,104 | 7.6898 | 7.6629 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3-Jun-21 | 491,972 | 257,997 | 7.3492 | 7.3420 | 1,132,177 | 573,307 | 7.5943 | 7.5787 | 131,021 | 1,021 | 7.6700 | 7.6700 |
| 17-Jun-21 | 771,114 | 410,883 | 7.3259 | 7.3124 | 1,133,780 | 728,355 | 7.5894 | 7.5719 | 43,534 | 534 | 7.6700 | 7.6700 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate (Face Value)** | | | | | | | |
| (Million Rupees) | | | | | | | |
| Auction |  |  |  |  | Price | Cut-off | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **15-Oct-20** | 3-Years | 7.00 | 6,700.00 | 50.00 | 96.8936 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 12,500.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 17,600.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 12,000.00 | 8,000.00 | 103.7849 | 10.0000 | 9.9900 |
|  | 20-Years | 11.00 | 9,000.00 | 5,000.00 | 103.6405 | 10.5498 | 10.5498 |
| **12-Nov-20** | 3-Years | 7.00 | 9,150.00 | 2,490.00 | 96.9647 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 19,250.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 20,050.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 4,000.00 | 4,000.00 | 103.9158 | 9.9800 | 9.9800 |
|  | 20-Years | 11.00 | 9,561.00 | 9,561.00 | 103.6235 | 10.5498 | 10.5206 |
|  |  |  |  |  |  |  |  |
| **10-Dec-20** | 3-Years | 7.00 | 16,250.00 | 2,271.50 | 97.0395 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 22,000.00 | \* | \* | \* | \* |
|  | 10-Years | 8.00 | 10,500.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 9,548.50 | 3,000.00 | 103.7403 | 10.0000 | 10.0000 |
|  | 20-Years | 11.00 | 8,000.00 | 8,000.00 | 103.3616 | 10.5800 | 10.5624 |
|  |  |  |  |  |  |  |  |
| **7-Jan-21** | 3-Years | 7.00 | 11,950.00 | 8,830.00 | 96.5294 | 8.4999 | 8.4070 |
|  | 5-Years | 7.50 | 21,500.00 | 20,500.00 | 92.3416 | 9.5298 | 9.4499 |
|  | 10-Years | 8.00 | 11,500.00 | 6,000.00 | 87.6388 | 9.9900 | 9.9200 |
|  | 15-Years | 10.50 | 2,000.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 2,000.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | - | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **4-Feb-21** | 3-Years | 7.00 | 19,950.00 | 11,265.00 | 95.5500 | 8.9934 | 8.9083 |
|  | 5-Years | 7.50 | 148,312.50 | 22,117.50 | 92.2315 | 9.5890 | 9.5317 |
|  | 10-Years | 8.00 | 87,430.40 | 27,255.40 | 87.3487 | 10.0500 | 9.9927 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 1,500.00 | 1,500.00 | 103.3617 | 10.5800 | 10.5400 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **4-Mar-21** | 3-Years | 7.00 | 42,751.00 | 28,854.00 | 94.7973 | 9.4100 | 9.3343 |
|  | 5-Years | 7.50 | 52,900.70 | 35,910.70 | 91.2614 | 9.9000 | 9.8296 |
|  | 10-Years | 8.00 | 35,000.00 | 20,150.00 | 86.0765 | 10.2890 | 10.2140 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **16-Apr-21** | 3-Years | 7.00 | 254,536.00 | 59,437.80 | 95.2900 | 9.2700 | 9.2202 |
|  | 5-Years | 7.50 | 156,381.60 | 79,511.90 | 91.6239 | 9.8500 | 9.7784 |
|  | 10-Years | 8.00 | 77,977.00 | 47,550.00 | 86.3934 | 10.2499 | 10.2124 |
|  | 15-Years | 10.50 | 27,000.00 | 12,000.00 | 100.1641 | 10.4774 | 10.4774 |
|  | 20-Years | 11.00 | 12,000.00 | 12,000.00 | 103.1317 | 10.6074 | 10.6074 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **7-May-21** | 3-Years | 7.00 | 261,500.00 | 85,992.60 | 96.5196 | 8.7000 | 8.6213 |
|  | 5-Years | 7.50 | 195,050.00 | 76,434.00 | 93.9072 | 9.2000 | 9.1246 |
|  | 10-Years | 8.00 | 82,090.00 | 18,458.10 | 88.7325 | 9.8390 | 9.7764 |
|  | 15-Years | 10.50 | 15,000.00 | 15,000.00 | 100.7142 | 10.4000 | 10.3750 |
|  | 20-Years | 11.00 | 10,000.00 | 10,000.00 | 103.5097 | 10.5600 | 10.5440 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **10-Jun-21** | 3-Years | 7.00 | 294,050.00 | 157,090.00 | 96.6683 | 8.6900 | 8.6126 |
|  | 5-Years | 7.50 | 45,075.00 | 8,577.70 | 94.0022 | 9.2000 | 9.2000 |
|  | 10-Years | 8.00 | 37,258.00 | 315.00 | 88.8143 | 9.8390 | 9.8390 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP  1 Amount offered only includes Competitive bids.  2 Amount accepted also includes Non-Competitive bids and Shortselling. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | |
| Floating Rate Semi-Annual  (Face Value) | | | | | Floating Rate Quarterly  With Quarterly Refixing  (Face Value) | | | Floating Rate Quarterly  With Fortnightly Refixing  (Face Value) | | |
| Auction |  | Amount | Amount | Cutoff | Amount | Amount | Cutoff | Amount | Amount | Cutoff |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **28-Jan-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 30,750.00 | 26,021.00 | 99.0216 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 11,000.00 | \* | \* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **11-Feb-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 14,000.00 | \* | \* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **25-Feb-21** | 02-Year |  |  |  |  |  |  | 50,000.00 | 50,650.00 | 99.5239 |
|  | 03- Year | \*\* | \*\* | \*\* | 4,500.00 | \* | \* |  |  |  |
|  | 05- Year | 5,000.00 | \* | \* | \*\* | \*\* | \*\* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **11-Mar-21** | 02-Year |  |  |  |  |  |  | 25,750.00 | 26,220.00 | 99.5333 |
|  | 03- Year |  |  |  | 15,000.00 | \* | \* |  |  |  |
|  | 05- Year | 11,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **25-Mar-21** | 02-Year |  |  |  |  |  |  | 2,950.00 | 2,205.00 | 99.5434 |
|  | 03- Year |  |  |  | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 11,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **8-Apr-21** | 02-Year |  |  |  |  |  |  | 6,800.00 | 5,317.00 | 99.5544 |
|  | 03- Year |  |  |  | 3,750.00 | \* | \* |  |  |  |
|  | 05- Year | 12,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **22-Apr-21** | 02-Year |  |  |  |  |  |  | 13,500.00 | 12,093.10 | 99.5671 |
|  | 03- Year |  |  |  | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 61,765.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **6-May-21** | 02-Year |  |  |  |  |  |  | 26,000.00 | 25,907.00 | 99.5793 |
|  | 03- Year |  |  |  | 16,500.00 | \* | \* |  |  |  |
|  | 05- Year | 54,000.00 | 31,500.00 | 98.1794 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **20-May-21** | 02-Year |  |  |  |  |  |  | 20,000.00 | 21,064.00 | 99.5871 |
|  | 03- Year |  |  |  | 4,500.00 | \* | \* |  |  |  |
|  | 05- Year | 31,500.00 | 20,010.00 | 98.1854 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **3-Jun-21** | 02-Year |  |  |  |  |  |  | 1,098.00 | \* | \* |
|  | 03- Year |  |  |  | 1,8000.00 | 5,000.00 | 99.1332 |  |  |  |
|  | 05- Year | 17,500.00 | 3,500.00 | 98.1923 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **4-Jun-21 ^** |  |  |  |  |  |  |  |  |  |  |
|  | 10-Year |  | 28,905.10 | 100.0000 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **17-Jun-21** | 02-Year |  |  |  |  |  |  | 26,000.00 | 25,001.50 | 99.6054 |
|  | 03- Year |  |  |  | 32,425.00 | 30,200.10 | 99.1477 |  |  |  |
|  | 05- Year | 22,500.00 | 15,000.00 | 98.2001 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| |  | | --- | | \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids.  4-This cut-off Price will be applicable to all accepted bids.  ^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | May | Month Average | 8.43 | 8.93 | 8.37 | 8.87 | 8.23 | 8.73 | 7.96 | 8.21 | 7.73 | 7.98 | 7.48 | 7.98 | 7.40 | 7.90 |
|  |  | End-Month | 7.88 | 8.38 | 7.89 | 8.39 | 7.86 | 8.36 | 7.90 | 8.15 | 7.63 | 7.88 | 7.51 | 8.01 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 7.77 | 8.27 | 7.76 | 8.26 | 7.71 | 8.21 | 7.71 | 7.96 | 7.52 | 7.77 | 7.35 | 7.85 | 7.30 | 7.80 |
|  |  | End-Month | 6.95 | 7.45 | 6.95 | 7.45 | 6.94 | 7.44 | 7.01 | 7.26 | 6.99 | 7.24 | 6.89 | 7.39 | 6.85 | 7.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.85 | 7.35 | 6.83 | 7.33 | 6.72 | 7.22 | 6.57 | 6.82 | 6.54 | 6.79 | 6.50 | 7.00 | 6.49 | 6.99 |
|  |  | End-Month | 6.88 | 7.38 | 6.87 | 7.37 | 6.82 | 7.32 | 6.82 | 7.07 | 6.84 | 7.09 | 6.80 | 7.30 | 6.80 | 7.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.86 | 7.36 | 6.86 | 7.36 | 6.86 | 7.36 | 6.91 | 7.16 | 6.95 | 7.20 | 6.96 | 7.46 | 6.97 | 7.47 |
|  |  | End-Month | 6.89 | 7.39 | 6.90 | 7.40 | 6.90 | 7.40 | 6.96 | 7.21 | 7.00 | 7.25 | 7.01 | 7.51 | 7.01 | 7.51 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 6.84 | 7.34 | 6.87 | 7.37 | 6.91 | 7.41 | 7.00 | 7.25 | 7.04 | 7.29 | 7.06 | 7.56 | 7.07 | 7.57 |
|  |  | End-Month | 6.88 | 7.38 | 6.89 | 7.39 | 6.92 | 7.42 | 7.00 | 7.25 | 7.05 | 7.30 | 7.08 | 7.58 | 7.08 | 7.58 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 6.83 | 7.33 | 6.87 | 7.37 | 6.91 | 7.41 | 7.04 | 7.29 | 7.09 | 7.34 | 7.12 | 7.62 | 7.15 | 7.65 |
|  |  | End-Month | 6.89 | 7.39 | 6.91 | 7.41 | 6.91 | 7.41 | 7.04 | 7.29 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 6.85 | 7.35 | 6.88 | 7.38 | 6.91 | 7.41 | 7.05 | 7.30 | 7.10 | 7.35 | 7.15 | 7.65 | 7.19 | 7.69 |
|  |  | End-Month | 6.85 | 7.35 | 6.89 | 7.39 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.19 | 7.69 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 6.86 | 7.36 | 6.90 | 7.40 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  | End-Month | 6.88 | 7.38 | 6.90 | 7.40 | 6.95 | 7.45 | 7.04 | 7.29 | 7.10 | 7.35 | 7.13 | 7.63 | 7.17 | 7.67 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2021 | Jan | Month Average | 6.89 | 7.39 | 6.90 | 7.40 | 6.95 | 7.45 | 7.06 | 7.31 | 7.12 | 7.37 | 7.17 | 7.67 | 7.22 | 7.72 |
|  |  | End-Month | 6.90 | 7.40 | 6.92 | 7.42 | 6.99 | 7.49 | 7.09 | 7.34 | 7.31 | 7.56 | 7.41 | 7.91 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 6.85 | 7.35 | 6.89 | 7.39 | 6.95 | 7.45 | 7.10 | 7.35 | 7.32 | 7.57 | 7.45 | 7.95 | 7.51 | 8.01 |
|  |  | End-Month | 6.86 | 7.36 | 6.90 | 7.40 | 6.96 | 7.46 | 7.14 | 7.39 | 7.40 | 7.65 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.26 | 7.51 | 7.54 | 7.79 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.93 | 7.43 | 6.96 | 7.46 | 7.01 | 7.51 | 7.34 | 7.59 | 7.63 | 7.88 | 7.69 | 8.19 | 7.75 | 8.25 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 6.86 | 7.36 | 6.91 | 7.41 | 6.98 | 7.48 | 7.24 | 7.49 | 7.52 | 7.77 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.86 | 7.36 | 6.91 | 7.41 | 6.97 | 7.47 | 7.18 | 7.43 | 7.39 | 7.64 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.21 | 7.46 | 7.43 | 7.68 | 7.51 | 8.01 | 7.56 | 8.06 |
|  |  | End-Month | 6.91 | 7.41 | 6.95 | 7.45 | 7.03 | 7.53 | 7.25 | 7.50 | 7.47 | 7.72 | 7.53 | 8.03 | 7.57 | 8.07 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.01 | 7.51 | 7.22 | 7.47 | 7.45 | 7.70 | 7.51 | 8.01 | 7.57 | 8.07 |
|  |  | End-Month | 6.92 | 7.42 | 6.96 | 7.46 | 7.02 | 7.52 | 7.20 | 7.45 | 7.44 | 7.69 | 7.52 | 8.02 | 7.58 | 8.08 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2020 | May | 8.28 | 7.96 | 7.47 | 8.12 | 7.50 | - |
|  | Jun | 7.97 | 7.76 | 8.07 | 7.63 | - | 7.15 |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.70 | 6.38 | 6.07 | 6.33 | 6.37 | 6.30 |
|  | Aug | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  | Sep | 7.01 | 6.81 | 6.59 | 6.72 | - | 6.82 |
|  |  |  |  |  |  |  |  |
|  | Oct | 6.93 | 6.34 | 6.91 | .. | 6.62 | - |
|  | Nov | 7.34 | 7.10 | - | - | - | - |
|  | Dec | 7.25 | 7.23 | 7.25 | 7.59 | 7.35 | - |
|  |  |  |  |  |  |  |  |
| 2021 | Jan | 7.16 | 7.20 | 7.20 |  |  | 7.35 |
|  | Feb | 7.27 | 7.56 | 7.28 | 7.50 | - |  |
|  | Mar | 7.19 | 7.40 | 7.15 | 7.47 | 8.00 | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 7.23 | 7.35 | 7.50 | 7.25 | - | 8.50 |
|  | May | 7.35 | 7.56 | 7.41 | 7.70 | - | - |
|  | Jun | 7.27 | 7.44 | 7.50 | 8.05 | 8.46 | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Jun-21 | 154.5364 | 154.6996 | 155.2861 | 188.9516 | 189.1750 | 189.9885 | 1.4101 | 1.4116 | 1.4173 | 219.1481 | 219.3799 | 220.2202 |
| 2-Jun-21 | 154.7731 | 154.9381 | 155.5139 | 188.6375 | 188.8627 | 189.6601 | 1.4092 | 1.4108 | 1.4163 | 218.7254 | 218.9603 | 219.7862 |
| 3-Jun-21 | 154.7870 | 154.9497 | 155.5597 | 188.6544 | 188.8767 | 189.7090 | 1.4098 | 1.4113 | 1.4172 | 219.4724 | 219.7041 | 220.5801 |
| 4-Jun-21 | 154.6191 | 154.7755 | 155.3300 | 187.3210 | 187.5341 | 188.2931 | 1.4034 | 1.4049 | 1.4102 | 218.3531 | 218.5741 | 219.3674 |
| 7-Jun-21 | 155.3104 | 155.4058 | 155.8225 | 188.8342 | 188.9738 | 189.5682 | 1.4191 | 1.4200 | 1.4241 | 219.3837 | 219.5184 | 220.1163 |
| 8-Jun-21 | 155.7818 | 155.8496 | 156.1661 | 189.7033 | 189.8096 | 190.2907 | 1.4227 | 1.4233 | 1.4266 | 220.3612 | 220.4570 | 220.9156 |
| 9-Jun-21 | 155.6906 | 155.7263 | 156.1057 | 189.7557 | 189.8227 | 190.3774 | 1.4222 | 1.4225 | 1.4263 | 220.8004 | 220.8513 | 221.4000 |
| 10-Jun-21 | 155.9167 | 155.9463 | 156.3319 | 189.6961 | 189.7556 | 190.3131 | 1.4240 | 1.4243 | 1.4281 | 219.6321 | 219.6740 | 220.2275 |
| 11-Jun-21 | 155.7430 | 155.9224 | 156.4366 | 189.4691 | 189.7110 | 190.4241 | 1.4223 | 1.4240 | 1.4290 | 220.5710 | 220.8255 | 221.5637 |
| 14-Jun-21 | 156.1878 | 156.3546 | 156.8251 | 189.2216 | 189.4473 | 190.1055 | 1.4246 | 1.4262 | 1.4308 | 219.9437 | 220.1799 | 220.8529 |
| 15-Jun-21 | 156.7853 | 156.9545 | 157.4652 | 190.0630 | 190.2923 | 191.0072 | 1.4238 | 1.4254 | 1.4304 | 220.7694 | 221.0096 | 221.7413 |
| 16-Jun-21 | 156.9601 | 157.1493 | 157.6810 | 190.3612 | 190.6147 | 191.3511 | 1.4278 | 1.4295 | 1.4347 | 221.4158 | 221.6843 | 222.4452 |
| 17-Jun-21 | 156.7446 | 156.9198 | 157.4084 | 187.3020 | 187.5354 | 188.2082 | 1.4166 | 1.4183 | 1.4230 | 219.0663 | 219.3135 | 220.0103 |
| 18-Jun-21 | 156.8926 | 157.0704 | 157.5412 | 186.9924 | 187.2290 | 187.8780 | 1.4262 | 1.4279 | 1.4326 | 217.7904 | 218.0398 | 218.7066 |
| 21-Jun-21 | 157.5104 | 157.6755 | 158.0523 | 187.3271 | 187.5488 | 188.0871 | 1.4327 | 1.4343 | 1.4381 | 218.0022 | 218.2337 | 218.7706 |
| 22-Jun-21 | 158.1866 | 158.3260 | 158.8687 | 188.1630 | 188.3577 | 189.0960 | 1.4316 | 1.4329 | 1.4381 | 219.4681 | 219.6696 | 220.4313 |
| 23-Jun-21 | 158.5307 | 158.6670 | 159.1674 | 189.2143 | 189.4055 | 190.0913 | 1.4295 | 1.4308 | 1.4356 | 221.2692 | 221.4668 | 222.1733 |
| 24-Jun-21 | 157.6783 | 157.8511 | 158.3366 | 188.1339 | 188.3736 | 189.0349 | 1.4224 | 1.4241 | 1.4287 | 220.3396 | 220.5904 | 221.2773 |
| 25-Jun-21 | 157.6175 | 157.7669 | 158.2579 | 188.2268 | 188.4355 | 189.1082 | 1.4232 | 1.4247 | 1.4294 | 219.2065 | 219.4248 | 220.1176 |
| 28-Jun-21 | 158.2164 | 158.3665 | 158.8145 | 188.9578 | 189.1699 | 189.7914 | 1.4290 | 1.4305 | 1.4348 | 220.3558 | 220.5752 | 221.2108 |
| 29-Jun-21 | 157.7416 | 157.9255 | 158.4509 | 187.7519 | 187.9979 | 188.7177 | 1.4259 | 1.4277 | 1.4327 | 218.2906 | 218.5498 | 219.2900 |
| 30-Jun-21 | 157.5437 | 157.7583 | 158.3393 | 187.2722 | 187.5546 | 188.3354 | 1.4262 | 1.4282 | 1.4338 | 217.9775 | 218.2782 | 219.0949 |
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| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1-Jun-21 | 171.8599 | 172.0713 | 172.8401 | 119.6112 | 119.7406 | 120.2102 | 41.2064 | 41.2475 | 41.3964 | 513.6498 | 514.1082 | 515.7223 |
| 2-Jun-21 | 171.8747 | 172.0879 | 172.8414 | 119.5390 | 119.6694 | 120.1301 | 41.2695 | 41.3110 | 41.4582 | 514.5393 | 514.9990 | 516.5975 |
| 3-Jun-21 | 171.9187 | 172.1292 | 172.9131 | 119.6503 | 119.7798 | 120.2666 | 41.2732 | 41.3141 | 41.4710 | 514.6195 | 515.0714 | 516.7841 |
| 4-Jun-21 | 170.8593 | 171.0614 | 171.7791 | 118.5001 | 118.6227 | 119.0631 | 41.2279 | 41.2671 | 41.4086 | 513.5826 | 514.0140 | 515.5415 |
| 7-Jun-21 | 172.5959 | 172.7314 | 173.2997 | 120.2879 | 120.3646 | 120.7024 | 41.4128 | 41.4357 | 41.5416 | 516.1882 | 516.4154 | 517.4600 |
| 8-Jun-21 | 173.7376 | 173.8429 | 174.3114 | 120.6686 | 120.7236 | 120.9838 | 41.5374 | 41.5532 | 41.6321 | 517.9443 | 518.0826 | 518.8041 |
| 9-Jun-21 | 173.6649 | 173.7344 | 174.2691 | 120.6213 | 120.6513 | 120.9602 | 41.5131 | 41.5215 | 41.6182 | 517.6583 | 517.6982 | 518.6341 |
| 10-Jun-21 | 173.9463 | 174.0087 | 174.5457 | 120.6640 | 120.6891 | 121.0007 | 41.5734 | 41.5801 | 41.6785 | 518.4788 | 518.4899 | 519.4537 |
| 11-Jun-21 | 173.9076 | 174.1376 | 174.8174 | 120.8799 | 121.0215 | 121.4340 | 41.5276 | 41.5738 | 41.7053 | 517.8496 | 518.3591 | 519.7501 |
| 14-Jun-21 | 173.7351 | 173.9500 | 174.5799 | 120.4911 | 120.6221 | 120.9987 | 41.6468 | 41.6901 | 41.8100 | 519.0699 | 519.5433 | 520.6953 |
| 15-Jun-21 | 174.4773 | 174.6952 | 175.3802 | 120.5365 | 120.6690 | 121.0775 | 41.8061 | 41.8495 | 41.9807 | 521.0555 | 521.5238 | 522.7729 |
| 16-Jun-21 | 174.7204 | 174.9609 | 175.6639 | 120.9221 | 121.0702 | 121.4946 | 41.8538 | 41.9026 | 42.0382 | 521.6364 | 522.1751 | 523.5596 |
| 17-Jun-21 | 171.5494 | 171.7710 | 172.4130 | 119.1259 | 119.2609 | 119.6469 | 41.7963 | 41.8408 | 41.9655 | 520.4188 | 520.8995 | 522.1459 |
| 18-Jun-21 | 170.9442 | 171.1680 | 171.7864 | 118.3127 | 118.4484 | 118.8157 | 41.8358 | 41.8810 | 42.0009 | 520.6679 | 521.1652 | 522.3186 |
| 21-Jun-21 | 171.0303 | 171.2405 | 171.7571 | 118.1328 | 118.2582 | 118.5533 | 42.0005 | 42.0423 | 42.1372 | 523.0306 | 523.4847 | 524.3683 |
| 22-Jun-21 | 171.9326 | 172.1191 | 172.8205 | 118.6083 | 118.7182 | 119.1355 | 42.1831 | 42.2180 | 42.3526 | 525.3460 | 525.7348 | 527.1795 |
| 23-Jun-21 | 172.5504 | 172.7327 | 173.3856 | 119.8809 | 119.9904 | 120.3798 | 42.2737 | 42.3078 | 42.4311 | 526.4887 | 526.8722 | 528.2455 |
| 24-Jun-21 | 171.4733 | 171.7009 | 172.3274 | 119.4728 | 119.6110 | 119.9899 | 42.0453 | 42.0891 | 42.2107 | 523.7795 | 524.2870 | 525.6100 |
| 25-Jun-21 | 171.8182 | 172.0166 | 172.6555 | 119.7499 | 119.8708 | 120.2553 | 42.0291 | 42.0667 | 42.1897 | 523.5079 | 523.9251 | 525.2893 |
| 28-Jun-21 | 172.3959 | 172.5966 | 173.1898 | 120.0071 | 120.1283 | 120.4791 | 42.1877 | 42.2260 | 42.3392 | 525.4971 | 525.9350 | 527.1742 |
| 29-Jun-21 | 171.2627 | 171.4949 | 172.1782 | 118.7557 | 118.8974 | 119.3057 | 42.0599 | 42.1073 | 42.2446 | 523.7983 | 524.3446 | 525.8114 |
| 30-Jun-21 | 170.7236 | 170.9876 | 171.7246 | 118.1420 | 118.3066 | 118.7554 | 42.0072 | 42.0633 | 42.2137 | 523.1761 | 523.8235 | 525.4682 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.10 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2020** | | | | | | | **2021** | | | | | |
| **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec\*** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** |
| Non-Banks | | | Repo | 33.6 | 37.7 | 21.7 | 7.8 | 7.7 | 15.6 | 9.0 | 15.7 | 7.7 | 4.2 | 16.3 | 7.7 | 16.4 |
| outright | 98.5 | 335.7 | 396.7 | 396.2 | 613.1 | 631.4 | 505.3 | 522.8 | 438.4 | 280.0 | 306.8 | 302.7 | 275.0 |
| Banks/PDs | | | Repo | 357.1 | 421.4 | 461.5 | 421.3 | 417.1 | 381.1 | 442.8 | 651.9 | 525.3 | 589.7 | 503.3 | 468.2 | 643.9 |
| outright | 444.1 | 686.0 | 761.7 | 987.5 | 1,010.7 | 873.6 | 625.7 | 732.1 | 592.3 | 609.1 | 573.7 | 501.8 | 643.5 |
| SBP | | | Repo | 1,828.3 | 1,220.3 | 2,147.6 | 1,577.2 | 776.3 | 2,419.5 | **…** | **…** | **…** | **-** | - | - | **-** |
| **Sales** | | |  | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** |
| Non-Banks | | | Repo | 120.6 | 122.9 | 110.2 | 170.9 | 139.1 | 157.1 | 251.7 | 262.9 | 227.6 | 361.9 | 302.0 | 317.5 | 332.1 |
| outright | 96.7 | 210.2 | 377.9 | 375.9 | 562.9 | 640.0 | 512.3 | 491.5 | 420.0 | 272.2 | 242.9 | 245.1 | 309.0 |
| Banks/PDs | | | Repo | 2,098.3 | 1,556.5 | 2,520.6 | 1,835.3 | 1,062.0 | 2,659.1 | 200.1 | 404.6 | 305.5 | 232.0 | 217.6 | 158.5 | 328.2 |
| outright | 445.8 | 811.5 | 780.5 | 1,007.8 | 1,060.9 | 865.0 | 618.6 | 763.4 | 610.7 | 616.9 | 637.6 | 559.4 | 609.5 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | **-** | - | - | **-** | **-** | **-** | - | **-** | **-** | - | - | - | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** |
| Non-Banks | | Repo | | 89.0 | 109.9 | 59.5 | 68.9 | 109.1 | 110.4 | 111.9 | 93.2 | 48.5 | 38.1 | 44.3 | 64.8 | 37.7 |
|  | | outright | | 347.2 | 829.6 | 611.3 | 593.4 | 698.4 | 753.6 | 906.8 | 996.1 | 913.0 | 884.8 | 941.1 | 562.1 | 556.5 |
| Banks/PDs | | Repo | | 2,550.2 | 2,589.0 | 2,067.8 | 1,907.6 | 2,062.5 | 1,870.9 | 2,307.5 | 2,029.4 | 1,667.6 | 1,809.3 | 1,857.5 | 1,308.7 | 3,284.9 |
|  | | outright | | 895.4 | 1,023.6 | 880.4 | 1,523.2 | 859.0 | 982.3 | 1,735.5 | 1,014.1 | 1,658.8 | 1,810.3 | 1,471.3 | 1,403.5 | 1,837.6 |
| SBP | | Repo | | 3,525.7 | 2,875.0 | 3,893.5 | 2,386.6 | 861.6 | 1,487.2 | - | - | - | - | - | - | - |
| **Sales** | |  | | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** |
| Non-Banks | | Repo | | 97.3 | 98.3 | 52.9 | 77.8 | 61.3 | 53.7 | 65.6 | 65.0 | 115.5 | 187.8 | 171.8 | 193.6 | 412.5 |
|  | | outright | | 418.4 | 496.6 | 437.4 | 607.3 | 339.3 | 580.1 | 1,111.5 | 544.3 | 765.5 | 1,155.6 | 572.1 | 443.3 | 900.7 |
| Banks/PDs | | Repo | | 5,862.0 | 5,475.7 | 5,967.8 | 4,285.3 | 2,971.9 | 3,414.8 | 2,353.7 | 2,057.5 | 1,600.6 | 1,659.7 | 1,730.0 | 1,179.9 | 2,910.2 |
|  | | outright | | 824.2 | 1,356.7 | 1,054.3 | 1,509.3 | 1,218.1 | 1,155.8 | 1,530.8 | 1,465.8 | 1,806.3 | 1,539.4 | 1,840.2 | 1,522.3 | 1,493.5 |
| SBP | | Repo | | 205.5 | - | - | - | - | - | - | - | **-** | **-** | **-** | - | - |
| **Net Position** | |  | | **-** | - | - | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | - | **-** |
|  | |  | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included. | | | | | | | | | | | | | | | | |